

**ROCKDALE BUSINESSMEN'S
CLUB LIMITED**

ABN 87 050 058 118

FINANCIAL STATEMENTS

30 JUNE 2026

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

Corporate Information

President:	Michael Bridge
Vice-President:	Liam Butler
Directors:	Claire Butler
	Scott Bennett
	David Baker
	Andrew O'Malley
	Stuart Wayne Tekahika
Company Secretary	Terry Stronach
Registered office and principal place of business	34 Bay Street Rockdale, NSW 2216
Auditors	Hales Redden

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

DIRECTORS' REPORT

Your Directors present this report to the members of the Rockdale Businessmen's Club Ltd (the Company) for the year ended 30th June 2026.

DIRECTORS

The names of each person who has been a director during the year to the date of this report are:

Name	Date Appointed	Date of Cessation	Meetings Attended	Meetings Held
Andrew O'MALLEY	28.10.2002	-	12	12
Liam BUTLER	31.12.2018	-	12	12
Claire BUTLER	26.08.2020	-	12	12
Michael BRIDGE	27.02.2019	-	8	12
Scott BENNETT	20.11.2022	24.03.2026	7	12
Stuart TEKAHIKA	26.11.2023	-	10	12
David BAKER	12.11.2024	-	10	12

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

INFORMATION OF DIRECTORS

O'MALLEY, Andrew	Carpenter Director 24 years
BUTLER, Liam	IT Pharmaceutical Services Director 8 year
BRIDGE, Michael	Butcher Director 8 year
BUTLER, Claire	Office Manager Director 6 year

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DIRECTORS' REPORT

BENNETT, Scott

Storeman
Director 4 year

TEKAHIKA, Stuart

Concrete Plasterer
Director 3 year

BAKER, David

Retired
Director 2 year

REVIEW OF OPERATIONS

The profit (loss) of the company for the financial year after providing for income tax amounted to **(\$271,264)**.

A review of the operations of the company during the financial year and the results of those operations found that bar trading operations resulted in a loss of **\$61,189**, gaming and keno operations resulted in a profit of **\$162,460**, the general expenses of the Club were **\$516,611** and with other income of the Club being **\$152,134**, resulted in the Club making an after tax loss of **\$271,264**.

DIRECTORS' REPORT

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

No significant changes in the company's state of affairs occurred during the financial year.

FUTURE DEVELOPMENTS AND RESULTS

The Club continues to be impacted by declining proceeds from gaming.

PRINCIPAL ACTIVITIES

The company's principal activities during the year were:

The operations of a licensed club including food, drink and recreational and leisure activities.

The above activities have assisted the company in achieving its objectives.

SHORT & LONG TERM OBJECTIVES & STRATEGY

The company's short and long term objectives are:

- To operate in a manner consistent with a registered club.
- Improve profitability and efficiency of club operations.
- Encourage new membership.
- Improve club facilities.
- To continue to offer these services.

The company's strategy for achieving these objectives includes:

- The provision of services including food and drink, leisure and recreational services.
- Attempt to attract new members through improving the ambience of the premises.
- To continually review and upgrade the facilities of the Club.

DIRECTORS' REPORT

PERFORMANCE MEASURES

The company measures performance through the analysis of its financial position and operations. The company's financial system tracks and records assets, liabilities, revenues and expenditure and reviews these amounts on a monthly basis in order to assess the key areas of the company and its operations thereof.

A comparison of key performance indicators are as follows:

	2026	2025
Net financial gain (loss)	(271,264)	(350,221)
Total Assets	4,054,410	4,298,975
Net Assets	3,964,512	4,235,806
Bar Sales	348,054	366,109
Poker Machine Revenue	333,179	268,149

ENVIRONMENTAL REGULATION

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

MEMBERS GUARANTEE

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2026, the number of full members was 59. (2025:62)

DIRECTORS' REPORT

NUMBER OF MEMBERS

The number of members registered in the register of members at the date of this report is as follows:

	2026	2025
Full	52	53
Life	0	1
Veteran	7	8

AUDITORS INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under s 307C of the *Corporations Act 2001* is set out on page 5.

No director of the Company is or has been a partner/director of any auditor of the Company.

Signed in accordance with a resolution of the Board of Directors.

Dated at Rockdale this 7th day of September 2026



M Bridge
Director

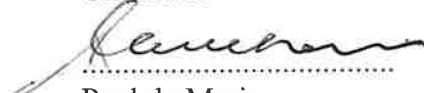
**AUDITORS' INDEPENDENCE DECLARATION UNDER S 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF ROCKDALE
BUSINESSMEN'S CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30th June 2026 there have been:

- (i) no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contravention of any applicable code of professional conduct in relation to the audit.

Name of Firm: Hales Redden
Chartered Accountants

Name of Partner:


.....
Paul de Maria

Date: 7 September 2026

Address: P O Box 190, Banksia NSW 2216

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

STATEMENT OF PROFIT OR LOSS

For the Year ended 30 June 2026

	Note	2026	2025
Revenues and Other Income	3	850,119	833,552
Cost of Bar Sales		(150,935)	(159,277)
Depreciation and amortisation expense		(108,877)	(132,930)
Other Expenses from Ordinary Activities	4	<u>(856,514)</u>	<u>(882,081)</u>
Profit/(loss) from Ordinary Activities before Income Tax		(266,207)	(340,736)
Income tax expense	5	<u>(5,088)</u>	<u>(9,485)</u>
Profit (loss) after income tax		<u>(271,295)</u>	<u>(350,221)</u>
Total comprehensive income attributable to members of the entity		<u>(271,295)</u>	<u>(350,221)</u>

(The above statement of comprehensive income should be read in conjunction with the accompanying notes)

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Note	2026	2025
CURRENT ASSETS			
Cash and cash equivalents	6	2,340,054	2,543,730
Trade & other receivables	7	7,717	12,057
Inventories	8	<u>12,742</u>	<u>11,137</u>
Total current assets		<u>2,360,513</u>	<u>2,566,924</u>
NON CURRENT ASSETS			
Property, plant & equipment	9	<u>1,693,897</u>	<u>1,732,052</u>
TOTAL ASSETS		<u>4,054,410</u>	<u>4,298,976</u>
CURRENT LIABILITIES			
Trade creditors & other payables	10	34,736	12,516
Provisions	11	55,162	42,204
Tax liabilities	12	-	<u>8,450</u>
Total current liabilities		<u>89,898</u>	<u>63,170</u>
TOTAL LIABILITIES		<u>89,898</u>	<u>63,170</u>
NET ASSETS		<u>3,964,512</u>	<u>4,235,806</u>
EQUITY			
Issued capital	14	590	620
Retained earnings	15	<u>3,963,922</u>	<u>4,235,186</u>
TOTAL EQUITY		<u>3,964,512</u>	<u>4,235,806</u>

(The above statement of financial position should be read in conjunction with the accompanying notes)

Rockdale Businessmen's Club Limited
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STATEMENT IN CHANGES IN EQUITY

For the Year ended 30 June 2026

	General Funds	Total Funds
Balance 1 July 2024	4,585,396	4,585,396
Profit/(loss) for the year	(350,221)	(350,221)
Forfeited Shares	<u>10</u>	<u>10</u>
Balance 30 June 2025	<u>4,235,186</u>	<u>4,235,186</u>
Profit/(loss) for the year	(271,294)	(271,294)
Forfeited Shares	<u>30</u>	<u>30</u>
Balance 30 June 2026	<u>\$3,693,922</u>	<u>\$3,693,922</u>
Issued Capital		<u>590</u>

Rockdale Businessmen's Club Limited

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STATEMENT OF CASH FLOWS

For the Year ended 30 June 2026

	Note	2026	2025
Cash Flows from Operating Activities:			
Receipts from:			
Customers		739,357	691,817
Interest Income		92,446	118,811
Receipts from extraordinary items		17,180	20,942
Payments to suppliers and employees		(966,988)	(1,051,942)
Income Taxes Paid		<u>(14,948)</u>	<u>(3,733)</u>
Net cash flows from operating activities	16	<u>(132,952)</u>	<u>(223,993)</u>
Cash Flows from Investing Activities:			
Proceeds from sale of property, plant & equipment		-	-
Payment for property, plant & equipment		(70,723)	(26,865)
Payment for major renovation		-	-
Net cash flows used in Investing Activities		<u>(70,723)</u>	<u>(26,865)</u>
Cash Flows from financing activities:			
Allotment of Shares		-	-
Proceeds from debt		-	-
Net cash flows used in financing activities		-	-
Net increase(decrease) in cash and cash equivalents		(203,675)	(250,858)
Cash and cash equivalents at beginning of year		<u>2,543,730</u>	<u>2,794,588</u>
Cash and cash equivalents at end of year	6	<u>\$2,340,055</u>	<u>\$2,543,730</u>

The above statement of cash flows is to be read in conjunction with accompanying notes

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

The financial report covers Rockdale Businessmen's Club Limited as in individual entity. Rockdale Businessmen's Club Limited is a Company limited by guarantee, incorporated and domiciled in Australia. It is registered with the Australian Business Register – Australian Business Number 87 050 058 118 and is registered for Goods & Services Tax purposes. The registered office and principal place of business of the company is 34 Bay Street Rockdale NSW 2216.

The functional and presentation currency of Rockdale Businessmen's Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 7 September 2026.

Comparatives are consistent with prior years, unless otherwise stated.

1. BASIS OF PREPARATION

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and the *Corporations Act 2001*.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Income Tax

Based upon the provisions of the Income Tax Act the company is liable for income tax only on the proportion of other net income deemed to be derived from the activities of non members based on a formula based on attendance surveys.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sales revenue

Sales revenue includes bar sales, poker machine income and keno income. All of the services and goods for these revenue items are provided to customers at the time of the sale and income is accounted for at that time. If deposits are held for any of these revenue items a liability is booked until the service or goods have been provided to the customer and then for as income.

Membership Income

Membership income is received in advance for the period of membership paid for.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

Other Income

Other income is recognised on an accruals basis when the Company is entitled to it.

(c) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Receivables and payables are recognised inclusive of GST. Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Property

Investment properties are measured initially at cost, including costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that is incurred if the recognition criteria are met, and excludes the costs of day-to-day servicing of an investment property.

Freehold land and buildings are measured initially at cost, including transaction costs.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the director to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Company includes the materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

Depreciation

Items of property, plant and equipment (other than land) are depreciated over their useful lives to the company commencing from the time the asset is held ready for use. Depreciation is calculated with a combination of straight line and diminishing value basis over the expected useful economic lives of the assets as follows:

	2026	2025
	% pa	% pa
Plant, furniture & fittings	2.5 - 50	2.5 - 50
Furniture & fittings – Huskisson	16.67 - 50	16.67 - 50
Air Conditioning	20	20
Poker machines	28.57	28.57
Keno equipment & furniture	20 - 40	20 - 40

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of income.

Impairment

The freehold land and buildings at 34 Bay Street Rockdale NSW 2216 were independently valued by W Herrmann Real Estate Pty Ltd. The valuation was based on the fair value less cost of disposal. The critical assumptions adopted in determining the valuation included the location of the land and buildings and recent sales data for similar properties. The valuer determined that the estimated range of sale for the Rockdale property was between \$2.8M and \$3.2M.

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value.

(g) Employee Benefits

Provision is made for the liability due to employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year together with benefits arising from wages and salaries, sick leave and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee benefits payable later than one year have been measured at the present value of the estimate future cash outflows to be made for those benefits.

Contributions are made to employee superannuation funds and are charged as expenses when incurred. All employees are entitled to varying levels of benefits on retirement, disability or death. The superannuation plans or equivalent provide accumulated benefits. Contributions are made in accordance with the statutory requirements of each jurisdiction.

(h) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(i) Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of the financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates. There are no significant estimates and judgements which would have a significant effect on the financial statements.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

3. REVENUES AND OTHER INCOME

Operating profit has been arrived at after including:

	2026	2025
Sales revenue and gaming receipts	716,873	673,830
Rent received	40,800	40,800
Interest Received	<u>92,446</u>	<u>118,922</u>
	<u>850,119</u>	<u>833,552</u>

Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations – AASB 1058)

Proceeds on Sale of Non Current Assets	-	-
	-	-
	-	-

4. EXPENSES

Employment Expenses		
- Wages	361,312	348,690
- Superannuation	43,342	39,403
- Benefit Provisions	3,924	(3,138)
Auditor's Remuneration		
- Audit	37,400	37,400
- Other Services	1,000	1,000
Other Expenses	<u>409,536</u>	<u>458,726</u>
	<u>856,514</u>	<u>882,081</u>

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

	2026	2025
5. INCOME TAX EXPENSE		
Income Tax Expense	<u>5,088</u>	<u>9,485</u>

6. CASH & CASH EQUIVALENTS

Cash at bank and on hand	<u>2,340,054</u>	<u>2,543,730</u>
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Cash at bank earns interest at floating rates based on daily balances. Investment accounts and term deposits are made at varying periods earning market interest rates.

7. TRADE & OTHER RECEIVABLES

Prepayments	3,120	9,779
Sundry Debtors	3,006	1,870
GST Clearing Account	181	408
Income Tax Refund	<u>1,410</u>	=
	<u>7,717</u>	<u>12,057</u>

8. INVENTORIES

Bar	<u>12,742</u>	<u>11,137</u>
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Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

9. PROPERTY, PLANT & EQUIPMENT	2026	2025
34 Bay Street Rockdale – Core Property	1,003,069	1,003,069
Renovations – Rockdale – Core Property	<u>21,425</u>	<u>21,425</u>
	<u>1,024,494</u>	<u>1,024,494</u>
Plant, furniture & fittings – Core Property	994,019	963,145
Less: Accumulated depreciation	<u>490,412</u>	<u>457,773</u>
	<u>503,607</u>	<u>505,373</u>
Air conditioning plant	100,594	100,594
Less: Accumulated depreciation	<u>95,810</u>	<u>94,614</u>
	<u>4,785</u>	<u>5,981</u>
Poker machines	885,671	1,091,960
Less: Accumulated depreciation	<u>724,660</u>	<u>895,756</u>
	<u>161,011</u>	<u>196,204</u>
Total property, plant & equipment	<u>1,693,897</u>	<u>1,732,052</u>

All values are shown at cost less accumulated depreciation. Total plant purchases for the year were \$70,723.

Provision for income tax	5,088	8,450
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Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

14. ISSUED CAPITAL

Fully paid to \$2.00 each	<u>590</u>	<u>620</u>
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There are no externally imposed capital requirements.
There have been no changes in the strategy adopted
By management to control the capital of the company
Since the prior year.

15. RETAINED EARNINGS

Retained earnings at the beginning of the financial year	4,235,186	4,585,396
Net profit (loss) attributable to members of the company	(271,294)	(350,221)
Forfeited Shares	<u>30</u>	<u>10</u>
Retained earnings at the end of the financial year	<u>3,963,922</u>	<u>4,235,186</u>

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

16. CASH FLOW INFORMATION

Reconciliation of Cashflow from Operations with Profit after Income Tax:

	2026	2025
Operating profit (loss) after income tax	(271,294)	(350,221)
Non Cash Flows in Operating Profit		
Depreciation of property, plant and equipment	108,877	132,930
Gain on disposal of property, plant and equipment	-	-
Extraordinary Items	-	-
Increase (Decrease) in Income Taxes payable	-	-
Charges to Current Provisions	12,958	13,482
Change in Assets & Liabilities		
Decrease (Increase) in Inventories	(1,604)	1,513
Decrease (Increase) in Receivables	5,523	(9,123)
Increase (Decrease) in Trade Creditors	22,220	(17,990)
Increase (Decrease) in Other Current Liabilities	<u>(9,632)</u>	<u>5,416</u>
	<u>(132,952)</u>	<u>(223,993)</u>

17. MEMBERS GUARANTEE

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2026, the number of full members was 59. (2025:62)

18. SEGMENT INFORMATION

The company operates a registered club for the provision of facilities for members and their guests. The operations of the company are carried on at Rockdale, New South Wales.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

19. KEY MANAGEMENT PERSONNEL DISCLOSURES

The directors did not receive any remuneration from the Company during the year other than reimbursement of out-of-pocket-expenses that have been fully substantiated.

Other key management personnel transactions

The Company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the Company is run by the employees of the Company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

20. CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (2025: None).

21. RELATED PARTIES

(a) The company's main related parties are as follows:

Key management personnel – refer to Note 19.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Rockdale Businessmen's Club Limited

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**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

For the year ended 30 June 2026

22. EVENTS OCCURRING AFTER THE REPORTING DATE

The financial report was authorised for issue on 7 September 2026 by the Board of Directors.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

23. STATUTORY INFORMATION

The registered office of the Club is:
C/- Hales Redden & Partners Pty Ltd
386 Princes Highway
Rockdale NSW 2216

The principal place of business is:
34 Bay Street
Rockdale NSW 2216

Rockdale Businessmen's Club Limited
ABN 87 050 058 118

DIRECTORS DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated at Rockdale this 7th day of September 2026

.....
M Bridge
Director



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROCKDALE
BUSINESSMENS CLUB LIMITED**

Opinion

We have audited the accompanying financial report of Rockdale Businessmen's Club Limited which comprises the statement of financial position as at 30th June 2026 and the statement of income, statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the director's declaration.

In our opinion the financial report of Rockdale Businessmen's Club Limited is in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the state of affairs of the company's financial position as at 30th June 2026 and of its performance for the year ended on that date; and
- (b) Complying with Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The ongoing financial effect of the COVID-19 virus is unknown. The financial report has been prepared on the basis that the company is a going concern however due to the uncertainty of the effects of the ongoing COVID-19 virus disruptions the future viability of the company may be significantly affected.

INDEPENDENT AUDITORS' REPORT TO MEMBERS

Other Information

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the company are responsible for the preparation of a financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

INDEPENDENT AUDITORS' REPORT TO MEMBERS

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion,
- forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HALES REDDEN
Chartered Accountants



Paul de Maria
Sydney

Date: 7 September 2026



ADDITIONAL INFORMATION

The additional financial data presented on the following pages is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our audit of the company for the year ended 30th June 2026. It will be appreciated that our audit did not cover all details of the following financial data.

Accordingly we do not express an opinion on such financial data and in particular no warranty of accuracy or reliability is given. Neither the firm nor any member of the firm undertakes responsibility in any way whatsoever to any person (other than the company) in respect of such data, including errors and omissions however caused.

HALES REDDEN
Chartered Accountants

Paul de Maria
Rockdale

Date: 7 September 2026

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

BAR TRADING STATEMENT

For the year ended 30 June 2026

	2026	2025
SALES		
Bar Sales	348,054	366,109
Less Cost of Goods Sold:		
Opening Stock	11,137	12,651
Purchases	<u>152,539</u>	<u>157,763</u>
	163,676	170,414
Closing Stock	<u>12,741</u>	<u>11,137</u>
	<u>150,935</u>	<u>159,277</u>
Gross Profit	197,119	206,832
Less Direct Costs:		
Wages – Bar Staff	192,223	176,641
Employee Entitlements	513	512
Stocktake fees	4,500	4,200
Superannuation	23,055	19,757
Gas	4,031	2,964
Member Discounts	31,988	34,454
Cleaning	5,000	5,000
Bar Contractor	=	43,465
	<u>261,309</u>	<u>286,993</u>
Gross Profit/Loss from Bar Trading	<u>(\$64,189)</u>	<u>(\$80,161)</u>

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

POKER MACHINE TRADING

For the year ended 30 June 2026

	2026	2025
Poker Machine Revenue	333,179	268,149
Less Direct Costs:		
Computer service fee	20,854	19,748
Wages	48,056	49,420
Repairs & maintenance	11,451	11,614
Depreciation	74,326	92,599
Subscriptions	24,816	22,748
Superannuation	<u>5,764</u>	<u>5,544</u>
	<u>185,266</u>	<u>201,673</u>
Gross Profit from Poker Machine Trading	<u><u>\$147,913</u></u>	<u><u>\$66,476</u></u>

Rockdale Businessmen's Club Limited
ABN 87 050 058 118

KENO TRADING
For the year ended 30 June 2026

	2026	2025
Keno commission	16,753	16,464
Commissions	913	1,720
Less Direct Costs:		
Wages	-	2,629
Repairs & Maintenance	2,206	2,230
Superannuation	-	<u>302</u>
	<u>2,206</u>	<u>5,161</u>
Gross Profit Keno Trading	\$ <u>15,460</u>	\$ <u>13,023</u>

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

PROFIT & LOSS ACCOUNT

For the year ended 30 June 2026

	2026	2025
TRADING INCOME		
Bar Trading	(64,189)	(80,161)
Poker Machine Trading	147,913	66,476
Keno & Commissions Trading	<u>15,460</u>	<u>13,023</u>
	99,184	(662)
Expenditure:		
Accountancy & audit	38,400	38,400
Administration salaries	124,958	116,350
Advertising	976	2,825
Bank Charges	2,676	2,138
Bookkeeping fees	4,082	6,711
Cleaning	57,345	57,047
Depreciation	34,551	40,331
Electricity & Gas	70,465	63,659
Stan	3,742	3,273
Insurance	51,283	45,614
Presidents allowance	1,000	1,000
Printing, stationery & advertising	2,716	3,191
Rates & taxes	16,233	13,883
Repairs & maintenance	25,592	27,006
Security costs	832	819
Staff amenities	18	1,127
Social functions & promotions	34,491	51,722
Staff Uniform & Décor	945	1,831
Subscriptions, fees & licences	20,487	18,217
Superannuation	14,524	13,800
Training	3,101	5,081
Telephone & internet	<u>8,194</u>	<u>7,161</u>
	<u>(516,611)</u>	<u>(521,185)</u>
	(417,427)	(521,848)

Rockdale Businessmen's Club Limited

ABN 87 050 058 118

PROFIT & LOSS ACCOUNT (cont)

For the year ended 30 June 2026

	2026	2025
OTHER INCOME		
Rent received - Huskisson	-	-
Rent received - restaurant	40,800	40,800
Subscriptions	794	447
GST rebate	17,180	20,942
Interest Received	<u>92,446</u>	<u>118,922</u>
	<u>151,220</u>	<u>181,111</u>
 Operating Profit/(Loss) Before Income Tax	 (266,207)	 (340,736)
Income Tax Expense	<u>5,088</u>	<u>9,485</u>
Operating Profit (Loss) After Income Tax	<u>(\$271,295)</u>	<u>(\$350,221)</u>